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**SOUTHWEST LOUISIANA EDUCATION
AND REFERRAL CENTER, INC.**

(A Nonprofit Organization)

**FINANCIAL REPORT
DECEMBER 31, 2005**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 8-16-06

Brupbacher & Associates
A Professional Accounting Corporation
Post Office Box 34
Rayne, Louisiana 70578

SOUTHWEST LOUISIANA EDUCATION AND REFERRAL CENTER, INC.

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Brupbacher & Associates

A PROFESSIONAL ACCOUNTING CORPORATION
CERTIFIED PUBLIC ACCOUNTANTS

P. O. Box 34 • 801 The Boulevard Suite B • Rayne, Louisiana 70578 • (337) 334-7251 FAX (337) 334-7002

INDEPENDENT AUDIT REPORT

To the Board of Directors of
Southwest Louisiana Education and
Referral Center, Inc.
Lafayette, Louisiana

We have audited the accompanying Statement of Financial Position of Southwest Louisiana Education and Referral Center, Inc., (a nonprofit organization) as of December 31, 2005, and the related statement of activities, functional expenses and cash flows for the year then ended. These financial statements are the responsibility of Southwest Louisiana Education and Referral Center's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Southwest Louisiana Education and Referral Center, Inc., as of December 31, 2005, and the changes in net assets and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated May 5, 2006, on our consideration of Southwest Louisiana Education and Referral Center's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

Our audit was performed for the purpose of forming an opinion on the basic financial statements of Southwest Louisiana Education and Referral Center taken as a whole. The supplemental information of the project on pages 17-18, is presented for the purpose of additional analysis and is not a required part of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

Brupbacher & Associates, APAC

A Professional Accounting Corporation

Rayne, Louisiana
May 5, 2006

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SOUTHWEST LOUISIANA EDUCATION AND REFERRAL CENTER, INC.
STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2005 AND 2004

	ASSETS	
	<u>2005</u>	<u>2004</u>
Current Assets		
Cash	\$ 100,236	\$ 26,279
Restricted Cash	175,410	146,905
Total Current Assets	<u>\$ 275,646</u>	<u>\$ 173,184</u>
Fixed Assets		
Property, Plant, and Equipment	\$ 150,665	\$ 138,485
Less: Accumulated Depreciation	(122,597)	(114,528)
Net Property, Plant, and Equipment	<u>\$ 28,068</u>	<u>\$ 23,957</u>
Other Assets		
Grant Receivable	\$ 68,190	\$ 85,000
Operating Reserve	105,854	104,935
Prepaid Insurance	\$ 883	\$ 842
	<u>174,927</u>	<u>190,777</u>
Total Assets	<u><u>\$ 478,641</u></u>	<u><u>\$ 387,918</u></u>

LIABILITIES AND NET ASSETS

Current Liabilities		
Accounts Payable	\$ 12,518	\$ 2,088
Payroll Liabilities	1,710	1,303
Deferred Revenue	-	69,270
Lease Payable	-	1,166
Total Current Liabilities	<u>\$ 14,228</u>	<u>\$ 73,827</u>
Net Assets		
Temporarily Restricted	\$ 166,173	\$ 162,635
Unrestricted	298,240	151,456
Total Net Assets	<u>\$ 464,413</u>	<u>\$ 314,091</u>
Total Net Assets and Liabilities	<u><u>\$ 478,641</u></u>	<u><u>\$ 387,918</u></u>

See accompanying notes and accountant's report

SOUTHWEST LOUISIANA EDUCATION AND REFERRAL CENTER, INC.
STATEMENT OF ACTIVITIES
FOR THE TWELVE MONTH PERIOD ENDED DECEMBER 31, 2005 AND 2004

	<u>2005</u>	<u>2004</u>
UNRESTRICTED NET ASSETS		
Tel-Law	\$ 6,500	\$ 6,500
Miscellaneous Donations	39,409	42,683
I & R Services	106,875	118,750
Detention Home	-	22,917
Donated Services	154,491	149,250
211	195,896	19,230
Interest/Dividend Income	907	737
Total Unrestricted Support	<u>\$ 504,078</u>	<u>\$ 360,067</u>
NET ASSETS RELEASED FROM RESTRICTIONS		
DDS	\$ 30,000	\$ 22,426
Tel-Med	-	180
Helpline	12,977	23,091
Project RX	100,482	91,897
City of Lafayette	62,923	56,955
Total Net Assets Released from Restriction	<u>\$ 206,382</u>	<u>\$ 194,549</u>
Total Unrestricted Support and Reclassifications	<u>\$ 710,460</u>	<u>\$ 554,616</u>
EXPENSES		
Program Services		
Social Services	\$ 176,202	\$ 178,015
Helpline	12,827	23,124
Tel-med	-	180
Project RX	86,606	70,269
Total Program Services	<u>\$ 275,635</u>	<u>\$ 271,588</u>
Supporting Services		
Management and Information	<u>\$ 289,270</u>	<u>\$ 246,063</u>
Total Expenses	<u>\$ 564,905</u>	<u>\$ 517,651</u>
Increase (Decrease) in Unrestricted Net Assets	<u>\$ 145,555</u>	<u>\$ 36,965</u>

See accompanying notes and accountant's report

SOUTHWEST LOUISIANA EDUCATION AND REFERRAL CENTER, INC.
STATEMENT OF ACTIVITIES
FOR THE TWELVE MONTH PERIOD ENDED DECEMBER 31, 2005 AND 2004

	<u>2005</u>	<u>2004</u>
TEMPORARILY RESTRICTED NET ASSETS		
DDS Contract	\$ 30,000	\$ 25,000
DDS Interest	712	421
Tel-Med Interest Income	3	27
Helpline Support	19,462	22,226
Helpline Interest	32	40
RX Support	62,410	72,220
RX - United Way	34,200	38,000
RX Interest	124	108
Grants - Lafayette Parish Government	62,977	56,883
Total Income Temporarily Restricted Net Assets	<u>\$ 209,920</u>	<u>\$ 214,925</u>
 NET ASSETS RELEASED FROM RESTRICTIONS		
DDS	\$ (30,000)	\$ (22,426)
Tel-Med	-	(180)
Helpline	(12,977)	(23,091)
Project RX	(100,482)	(91,897)
Grants - Lafayette Parish Government	(62,923)	(56,955)
Total Net Assets Released from Restrictions	<u>\$ (206,382)</u>	<u>\$ (194,549)</u>
 INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS	 \$ 3,538	 \$ 20,376
 INCREASE IN UNRESTRICTED NET ASSETS	 <u>145,555</u>	 <u>36,965</u>
 INCREASE (DECREASE) IN NET ASSETS	 \$ 149,093	 \$ 57,341
 NET ASSETS AT BEGINNING OF YEAR	 314,091	 256,750
 PRIOR PERIOD ADJUSTMENT	 <u>1,229</u>	 <u>-</u>
 NET ASSETS AT END OF YEAR	 <u>\$ 464,413</u>	 <u>\$ 314,091</u>

See accompanying notes and accountant's report

SOUTHWEST LOUISIANA EDUCATION AND REFERRAL CENTER, INC.
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE TWELVE MONTH PERIOD ENDED DECEMBER 31, 2005

	<u>Social Services</u>	<u>Helpline</u>	<u>Tel-Med</u>	<u>Project RX</u>
Wages	\$ 20,159	\$ -	\$ -	\$ 18,906
Payroll Taxes	1,552	-	-	1,456
Total Salaries and Related Expenses	\$ 21,711	\$ -	\$ -	\$ 20,362
Audit Services	-	-	-	-
Bank Charges	-	-	-	-
Computer Expense	-	-	-	200
Depreciation	-	-	-	-
Dues and subscriptions	-	-	-	-
Equipment Rental	-	-	-	-
Fundraising Expense	-	-	-	1,175
Insurance	-	-	-	-
Literature	-	-	-	-
Lobbying	-	-	-	-
Meals/Entertainment	-	-	-	-
Meetings	-	-	-	-
Office Expense	-	106	-	106
Postage	-	30	-	203
Professional fees	-	-	-	-
Programs	-	12,691	-	64,560
Rent	-	-	-	-
Repairs and Maintenance	-	-	-	-
Seminars and Conferences	-	-	-	-
Taxes and Licenses	-	-	-	-
Telephone	-	-	-	-
Travel	-	-	-	-
Utilities	-	-	-	-
Advertising	-	-	-	-
Miscellaneous	-	-	-	-
Donated Professional Services	154,491	-	-	-
Total Expenses	\$ 176,202	\$ 12,827	\$ -	\$ 86,606

See accompanying notes and accountant's report

SOUTHWEST LOUISIANA EDUCATION AND REFERRAL CENTER, INC.
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE TWELVE MONTH PERIOD ENDED DECEMBER 31, 2005

Supporting Services	2005 Total
\$ 167,228	\$ 206,293
12,849	15,857
\$ 180,077	\$ 222,150
3,550	3,550
218	218
9,902	10,102
9,297	9,297
950	950
6,379	6,379
-	1,175
4,624	4,624
1,235	1,235
-	-
118	118
1,537	1,537
9,982	10,194
2,110	2,343
3,960	3,960
100	77,351
15,600	15,600
3,774	3,774
935	935
266	266
23,204	23,204
2,233	2,233
6,112	6,112
1,685	1,685
1,422	1,422
-	154,491
\$ 289,270	\$ 564,905

See accompanying notes and accountant's report

SOUTHWEST LOUISIANA EDUCATION AND REFERRAL CENTER, INC.
STATEMENT OF FUNCTIONAL EXPENSES (Continued)
FOR THE TWELVE MONTH PERIOD ENDED DECEMBER 31, 2005 AND 2004

	December 31, 2005	December 31, 2004
	<u>Total</u>	<u>Total</u>
Wages	\$ 206,293	\$ 188,762
Payroll Taxes	15,857	14,756
Total Salaries and Related Expenses	<u>\$ 222,150</u>	<u>\$ 203,518</u>
Audit Services	3,550	3,900
Bank Charges	218	258
Computer Expense	10,102	8,871
Depreciation	9,297	9,699
Dues and subscriptions	950	750
Equipment Rental	6,379	6,787
Fundraising Expense	1,175	804
Insurance	4,624	4,232
Literature	1,235	1,497
Lobbying	-	1,500
Meals/Entertainment	118	-
Meetings	1,537	1,248
Office supplies	10,194	6,821
Postage	2,343	2,393
Professional fees	3,960	3,630
Programs	77,351	76,354
Rent	15,600	15,600
Repairs and Maintenance	3,774	1,303
Seminars and Conferences	935	445
Taxes and Licenses	266	55
Telephone	23,204	11,248
Travel	2,233	1,422
Utilities	6,112	5,140
Advertising	1,685	151
Miscellaneous	1,422	775
Donated Professional Services	154,491	149,250
Total Expenses	<u>\$ 564,905</u>	<u>\$ 517,651</u>

See accompanying notes and accountant's report

SOUTHWEST LOUISIANA EDUCATION AND REFERRAL CENTER, INC.
STATEMENT OF CASH FLOWS
FOR THE TWELVE MONTH PERIOD ENDED DECEMBER 31, 2005 AND 2004

	<u>2005</u>	<u>2004</u>
Cash Flows from Operating Activities		
Increase in Net Assets	\$ 149,093	\$ 57,341
Adjustments to reconcile increase in net assets to net cash provided by operating activities		
Depreciation	9,297	9,699
(Increase) Decrease in Grant Receivable	16,810	(8,045)
(Increase) Decrease in Prepaid Insurance	(40)	(77)
Increase (Decrease) in Deferred Revenue	(69,270)	13,117
Increase (Decrease) in Other Assets	(919)	-
Increase (Decrease) in Payroll Liabilities	407	124
Increase (Decrease) in Accounts Payable	<u>10,430</u>	<u>(617)</u>
Net Cash Provided (Used) by Operating Activities	\$ 115,808	\$ 71,542
Cash Flows from Investing Activities		
(Increase) Decrease Property, Plant, Equipment	(12,180)	(24,148)
Increase in Reserve	919	623
Cash Flows from Financing Activities		
Increase (Decrease) Lease Payable	<u>(1,166)</u>	<u>(3,365)</u>
Net Increase (Decrease) in Cash	\$ 103,381	\$ 44,652
Cash at beginning of year	<u>278,119</u>	<u>233,467</u>
Cash at end of year	<u>\$ 381,500</u>	<u>\$ 278,119</u>

See accompanying notes and accountant's report

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SOUTHWEST LOUISIANA EDUCATION AND REFERRAL CENTER, INC.

NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2005

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

ORGANIZATION - The Southwest Louisiana Education and Referral Center, Inc. (SLERC) is a non-profit organization as described in Sec 501(c)(3) of the Internal Revenue Code. SLERC is a community based and referral organization founded in December 1965 for the purpose of assisting people in crisis. The Organization administers the following programs:

Enhanced I & R - 211	Internet Web Site
Milk Fund	Nutrition line
Counseline	Tel-Med
Donated Dental Services	Tel-Law
Developmental Disabilities	Teen Call
Drug Education Booklets	Kid Call
Epilepsy Task Force	Parentline
Eyeglass Program	Unwed Mothers
Helpline	Veneral Disease
Project RX	Vial of Life
Medical Appliances	Legal Assistance

The mission of Southwest Louisiana Education and Referral Center, Inc. is to see that, in times of personal crisis, people can call the organization's hotline and be assured of assistance and/or advocacy.

BASIS OF ACCOUNTING - The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with generally accepted accounting principles.

PUBLIC SUPPORT AND REVENUE - Public support and revenues from fund raising activities are available for use in the current year unless specifically restricted by the donor. Grants and other contributions of cash and other assets are reported as temporarily restricted if they are received with donor stipulations that limit the use of the donated assets. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions.

ESTIMATES - The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires the use of management's estimates and the assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could vary from those estimates.

CASH AND CASH EQUIVALENTS - The organization has included in cash the following at December 31, 2005:

General Operating Funds	\$ 100,236
Program Account	175,410
Operating Reserve	<u>105,854</u>
Total Cash	\$ <u>381,500</u>

SOUTHWEST LOUISIANA EDUCATION AND REFERRAL CENTER, INC.

NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2005

SLERC's cash and cash equivalents consist of amounts in demand deposit accounts and money market savings accounts. As of December 31, 2005, the bank deposits totaled \$391,446. These deposits are secured from risk by \$100,000 of federal deposit insurance. The remaining balance exceeds federally insured limits by \$291,446 as of December 31, 2005.

DEPRECIATION - The furniture and equipment are being depreciated over 5 years using the straight-line method of depreciation. Leasehold improvements are being depreciated over 7 years using the straight-line method of depreciation. The organization's capitalization threshold is \$150.

INCOME TAXES - Southwest Louisiana Education and Referral Center, Inc. is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code and therefore has made no provision for federal income taxes in the accompanying financial statements. There was no unrelated business income for 2005.

COMPARATIVE DATA - Comparative total data for the prior year has been provided in the accompanying financial statements in order to provide an understanding of changes in the organizations financial position and operations. However, comparative (i.e. presentation of prior year totals by fund type) data have not been presented in each of the statements since their inclusion would make the statements unduly complex and difficult to read.

NOTE 2 - FINANCIAL STATEMENT PRESENTATION

The organization has adopted the provisions of Statement of Financial Accounting Standards No. 116, Accounting for Contributions received and Contributions Made and No. 117, Financial Statements of Not for Profit Organizations by restating net assets as of December 31, 1997. Statement No. 116 requires the organization to distinguish between contributions that increase permanently restricted net assets, temporarily restricted net assets, and unrestricted net assets. Statement No. 117 establishes standards for general purpose external financial statements of not-for-profit organizations, and requires a statement of financial position, a statement of activities, and a statement of cash flows.

NOTE 3 - FURNITURE, EQUIPMENT, AND LEASEHOLD IMPROVEMENTS

The following is a summary of furniture, equipment, and leasehold improvements as of December 31, 2005:

Furniture and Equipment	\$ 128,025
Leasehold Improvements	19,718
Software	<u>2,922</u>
	\$ 150,665
Less Accumulated Depreciation	<u>(122,597)</u>
	<u>\$ 28,068</u>

Total fixed assets increased due to the purchase of new equipment and software totaling \$12,180. The depreciation expense for the year 2005 is \$9,297.

SOUTHWEST LOUISIANA EDUCATION AND REFERRAL CENTER, INC.

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2005

NOTE 4 – TEMPORARILY RESTRICTED NET ASSETS

Temporarily restricted net assets are available for the following specific program services:

Periods after December 31, 2005:

Helpline	\$ 22,663
Project RX	56,141
DDS	96,605
Grants	<u>(9,236)</u>

Total Temporarily Restricted Net Assets \$ 166,173

The grants reflect the net of the Lafayette City-Parish government contract, the Project RX portion of the United Way funding and the DDS expenses paid from the Operating Account.

Net assets were released from donor restrictions by incurring expenses satisfying the purpose restriction specified by donors as follows:

Helpline	\$ 12,977
Project RX	66,282
DDS	-
Grants	<u>127,123</u>

Total restrictions released \$ 206,382

NOTE 5 – DONATED SERVICES

Southwest Louisiana Education and Referral Center, Inc. receives a significant amount of donated services from unpaid volunteers who provide medical and dental services to people who are otherwise unable to receive these services. These amounts have been included in the statement of activities, as they have met the criteria for recognition as described in SFAS 116.

NOTE 6 – GRANTS RECEIVABLE

The grants receivable at December 31, 2005 are as follows:

Department of Social Services – Hurricane Katrina	\$ 26,335
Lafayette Consolidated Government	15,784
DDS Grant	<u>26,071</u>
Total Grants Receivable	<u>\$ 68,190</u>

NOTE 7 – LEASES

SLERC renewed a one year lease commencing on October 1, 2005 and ending on the 30th day of September 2006. The lease provides for a base monthly rent of \$1,300 (SLERC occupies 3,350 square feet) and requires the organization to provide its own utilities, maintenance, and janitorial

SOUTHWEST LOUISIANA EDUCATION AND REFERRAL CENTER, INC.

NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2005

services. SLERC is also required to pay the first \$500 of a major breakdown in the air conditioning and heating system.

SLERC entered into a 48 month lease with Canon Financial Services, Inc. (CFS) for a Canon 4570 copier. The monthly payment is \$215.15 and the total annual lease payments are \$2,582 per each year until the last scheduled due date of December 20, 2008. SLERC must notify CFS 60 days prior to end of the term of its intent to either purchase the copier at fair market value or to return the equipment. This agreement automatically renews under the same terms and conditions on a month to month basis if SLERC fails to give 60 days prior written notice.

NOTE 8 – SUBSEQUENT EVENTS

Subsequent to the balance sheet date of December 31, 2005, but prior to the issuance date of this report, SLERC received a renewal of the United Way grant for \$144,200. The funding provides for \$110,000 for Enhanced I & R Services and \$34,200 for Project Rx.

NOTE 9 – COMPENSATED ABSENCES

Under SFAS 43, an employer generally is required to accrue a liability for employees' rights to receive compensation for future absences. The amount of the compensation is not reasonably estimable and, therefore, no such liability has been accrued. All employees must take all annual leave before December 31 of each year; therefore, management believes that any unrecorded liability amounts at December 31, 2005 would be immaterial.

NOTE 10 – PRIOR PERIOD ADJUSTMENT

A prior period adjustment in the amount of \$1,229 was made in the current year to adjust depreciation to actual.

Brupbacher & Associates

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P. O. Box 34 • 801 The Boulevard Suite B • Rayne, Louisiana 70578 • (337) 334-7251 FAX (337) 334-7002

REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Board of Directors of
Southwest Louisiana Education and
Referral Center, Inc.
Lafayette, Louisiana

We have audited the financial statements of Southwest Louisiana Education and Referral Center, Inc., as of and for the year ended December 31, 2005, and have issued our report thereon dated May 5, 2006. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether Southwest Louisiana Education and Referral Center, Inc.'s, financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards* in the United States of America.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered Southwest Louisiana Education and Referral Center, Inc.'s internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be a material weakness. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

This report is intended solely for the information and use of the board of directors, management, others within the organization, legislative auditor and other agencies and is not intended to be and should not be used by anyone other than those specified parties. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

Brupbacher & Associates, APAC

A Professional Accounting Corporation

Rayne, Louisiana
May 5, 2006

MEMBER OF
AMERICAN INSTITUTE OF
CERTIFIED PUBLIC ACCOUNTANTS
SOCIETY OF LOUISIANA
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SOUTHWEST LOUISIANA EDUCATION AND REFERRAL CENTER, INC.
SUPPLEMENTAL INFORMATION

SCHEDULE OF TEMPORARILY RESTRICTED ACTIVITY

	<u>Tel-Med</u>	<u>Helpline</u>	<u>Project RX</u>	<u>DDS</u>	<u>Grants</u>	<u>Total</u>
Beginning Balance (1/1/05)	\$ 7,477	\$ 16,146	\$ 59,889	\$ 63,393	\$ 15,730	\$ 162,635
Support & Interest Received	\$ 3	\$ 19,494	\$ 62,534	\$ 33,212	\$ 94,677	\$ 209,920
Released from restrictions	<u>-</u>	<u>(12,977)</u>	<u>(66,282)</u>	<u>-</u>	<u>(127,123)</u>	<u>(206,382)</u>
2005 Change in temporarily restricted net assets by specific program	<u>\$ 3</u>	<u>\$ 6,517</u>	<u>\$ (3,748)</u>	<u>\$ 33,212</u>	<u>\$ (32,446)</u>	<u>\$ 3,538</u>
Transfers	<u>(7,480)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>7,480</u>	<u>-</u>
Total Temporarily Restricted Net Assets (12/31/05)	<u>\$ -</u>	<u>\$ 22,663</u>	<u>\$ 56,141</u>	<u>\$ 96,605</u>	<u>\$ (9,236)</u>	<u>\$ 166,173</u>

SCHEDULE OF DONATED PROFESSIONAL SERVICES

	<u>Number of Visits</u>	<u>In Kind Value</u>
Donated Dental Services	312	154,050
Eyecare Program	<u>-</u>	<u>441</u>
Total Donated Professional Services	<u>312</u>	<u>\$ 154,491</u>

SOUTHWEST LOUISIANA EDUCATION AND REFERRAL CENTER, INC.
SUPPLEMENTAL INFORMATION

Statement of Revenues and Expenses
For the Twelve Month Period Ended December 31, 2005 and 2004

	<u>2005</u>	<u>2004</u>
Revenues:		
Support	\$ 557,729	\$ 424,409
Donated Services	154,491	149,250
Interest	1,778	1,333
Total Revenues	<u>\$ 713,998</u>	<u>\$ 574,992</u>
Expenses:		
Wages	\$ 206,293	\$ 188,762
Payroll Taxes	15,857	14,756
Bank Charges	218	258
Computer Expense	10,102	8,871
Depreciation	9,297	9,699
Dues & Subscriptions	950	750
Equipment Rental	6,379	6,787
Fundraising Expense	1,175	804
Insurance	4,624	4,232
Literature	1,235	1,497
Lobbying	-	1,500
Meals/Entertainment	118	-
Meetings	1,537	1,248
Office Supplies	10,194	6,821
Postage	2,343	2,393
Professional Fees	3,960	3,630
Programs	77,351	76,354
Rent	15,600	15,600
Repairs and Maintenance	3,774	1,303
Seminars and Conferences	935	445
Taxes and Licenses	266	55
Telephone	23,204	11,248
Travel	2,233	1,422
Utilities	6,112	5,140
Advertising	1,685	151
Donated Professional Services	154,491	149,250
Accounting and Legal	3,550	3,900
Miscellaneous	1,422	775
Total Expenses	<u>\$ 564,905</u>	<u>\$ 517,651</u>
Net Income	<u>\$ 149,093</u>	<u>\$ 57,341</u>